



CL Synergy Limited.

30th May 2022

Ms. Vinduni Dullewa
Vice President Listings
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Ms. Dullewa,

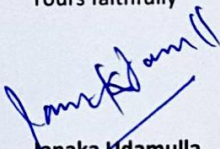
MARKET ANNOUNCEMENT - WITHDRAWAL OF THE INITIAL PUBLIC OFFERING OF CL SYNERGY LIMITED

Given the prevalent unfavorable economic, political, social & financial situation in the country, the Board of Directors of CL Synergy Limited ("Company") has reluctantly decided to withdraw the IPO which was postponed in the Company's letter dated 01st April 2022.

As the Company's earnings performance has exceeded the forecast, the Company now has very positive cash flows and the Balance Sheet has been further strengthened by the foreign exchange gains.

If & when a conducive opportunity arises for a listing in the future, the Company may submit a fresh Listing Application to the CSE.

Yours faithfully


Janaka Udamulla
Director